

K2 Asset Management

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CHANGE OF SCHEME FINANCIAL REPORT AUDITOR

Storehouse Residential Trust (ARSN 135 812 074)

K2 Asset Management Limited (AFSL No. 244393) as the responsible entity of the Storehouse Residential Trust (**Fund**) wishes to notify its members of the change to the Fund's financial report auditor.

Crowe who have been the Fund's financial report auditor will be replaced with KPMG as of the date of this announcement. This is in line with the standard industry practice of auditor rotation.