

K2 Australian Fund

31 July 2018

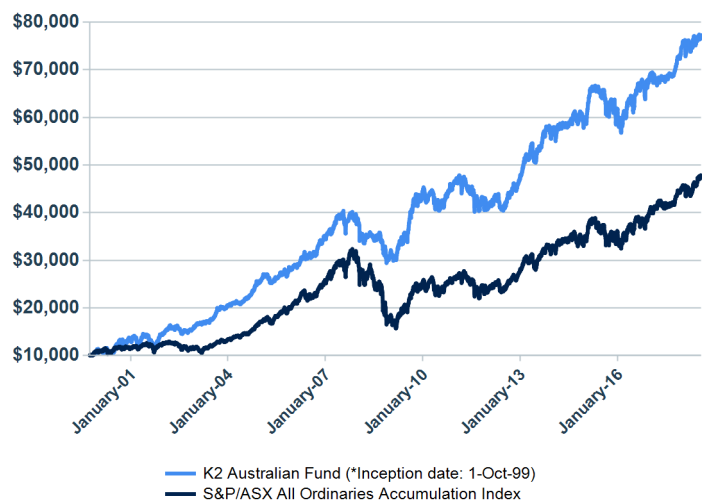


Fund Characteristics	
FUM	AUD \$235m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen and Nicholas Leidl
Strategy	Australian and New Zealand Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 80 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	1.31%
Buy/Sell	Daily Application/Redemption
Performance Fee	15.38% p.a. of the amount by which the NAV exceeds the High Water Mark once the fund achieves its hurdle.

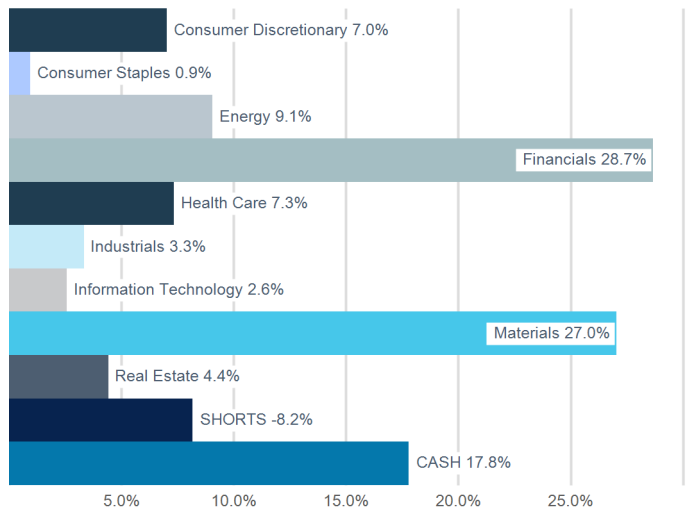
Top 10 Stock Holdings	Sector
<i>Alumina Ltd</i>	Materials
<i>BHP Billiton Limited</i>	Materials
<i>CYBG PLC</i>	Financials
<i>Cedar Woods Properties Ltd</i>	Real Estate
<i>Macquarie Group Ltd</i>	Financials
<i>Metlifecare Ltd</i>	Health Care
<i>RIO Tinto Ltd</i>	Materials
<i>Suncorp Group Ltd</i>	Financials
<i>Westpac Banking Corp</i>	Financials
<i>Woodside Petroleum Ltd</i>	Energy

Top 10 Weight: 46.4%

Growth of \$10,000

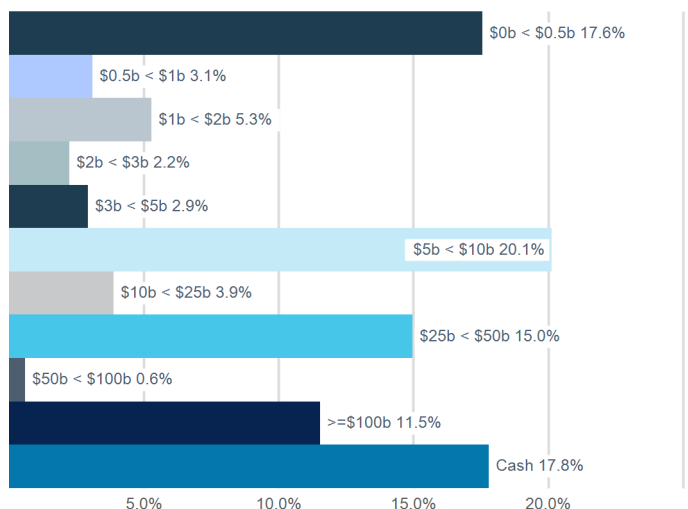


Sector Exposure



Performance (Net of Fees)	K2 Australian Fund	S&P/ASX All Ordinaries Accumulation Index
1 Month %	0.4	1.2
3 Months %	2.7	5.7
6 Months %	2.4	5.7
1 Year %	12.4	14.9
3 Years %pa	5.6	8.4
5 Years %pa	7.7	9.4
10 Years %pa	8.3	6.9
Inception %pa*	11.5	8.6

Market Cap (AUD) Exposure



Nicholas Allen Head of Distribution 03 9691 6119 nallen@k2am.com.au	Sophie Gibbons Head of Distribution 03 9691 6117 sgibbons@k2am.com.au
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www.k2am.com.au

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