

K2 Global High Alpha Fund

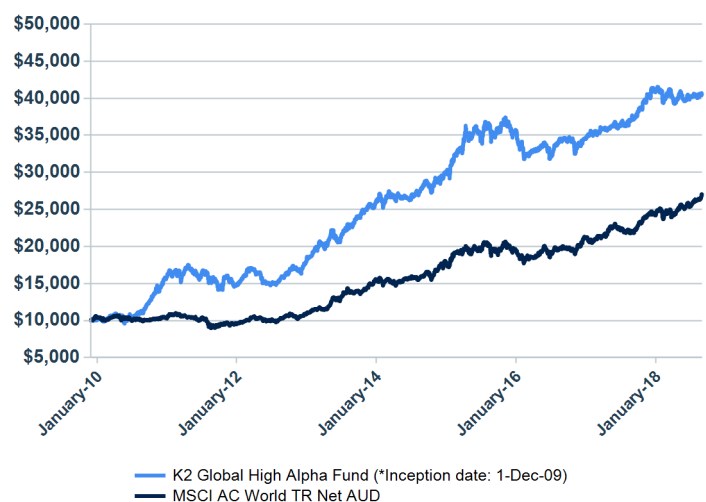
31 August 2018



Fund Characteristics	
FUM	AUD \$36m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leitt, James Soutter and Tony Sutton
Strategy	International Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Monthly Application/Redemption
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

Top 10 Stock Holdings	Country
<i>Alumina Ltd</i>	Australia
<i>Axesstoday Ltd</i>	Australia
<i>Cedar Woods Properties Ltd</i>	Australia
<i>Elanor Investor Group</i>	Australia
<i>Goldman Sachs Group Inc</i>	United States
<i>Metlifecare Ltd</i>	New Zealand
<i>Pioneer Credit Ltd</i>	Australia
<i>Toronto-Dominion Bank</i>	Canada
<i>Updater Inc</i>	Australia
<i>Visa Inc</i>	United States
Top 10 Weight: 33.5%	

Growth of \$10,000

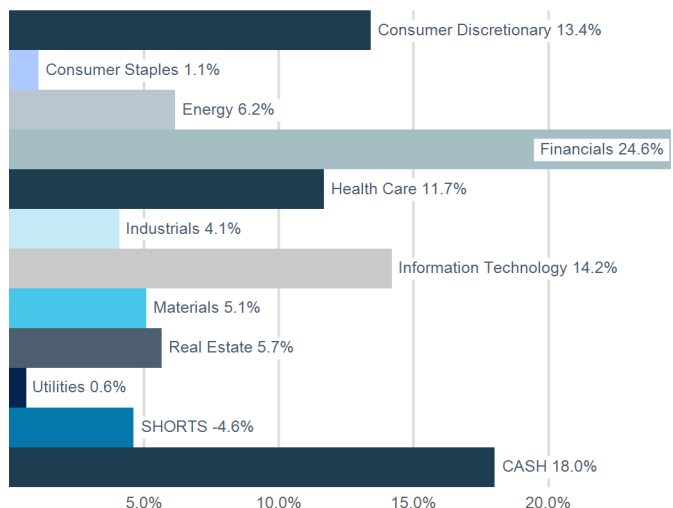


Performance (Net of Fees)	K2 Global High Alpha Fund	MSCI AC World TR Net AUD
1 Month %	0.5	3.6
3 Months %	1.7	8.0
6 Months %	-0.1	10.1
1 Year %	7.6	22.2
3 Years %pa	4.6	11.1
5 Years %pa	12.2	14.3
10 Years %pa	-	-
Inception %pa*	17.3	12.0

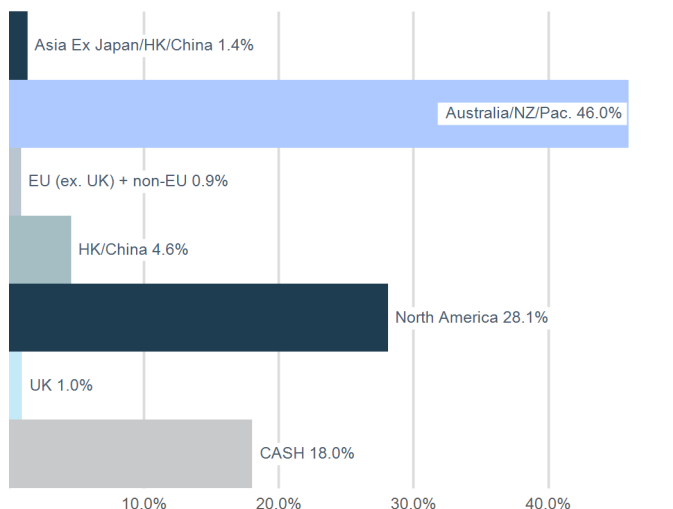
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Sector Exposure



Regional Exposure



DISCLAIMER: Returns are shown after fees (including performance fees) and expenses have been deducted and assume the reinvestment of income distributions. Please note that past performance is not a reliable indicator of future performance. The information contained in this document is produced by K2 Asset Management Ltd ("K2") in good faith, but does not constitute any representation or offer by K2. It is subject to change without notice, and is intended as general information only and is not complete or definitive. K2 does not accept any responsibility, and disclaims any liability whatsoever for loss caused to any party by reliance on the information in this document. A product disclosure statement or information memorandum for general information on the funds referred to in this document can be obtained at www.k2am.com.au or by contacting K2. You should read the product disclosure statement and consider whether the product is appropriate for you before making a decision to acquire or continue to hold an interest in the fund. Fees referred to in this document are inclusive of GST and RITC and do not include expense recoveries.