

K2 Global High Alpha Fund

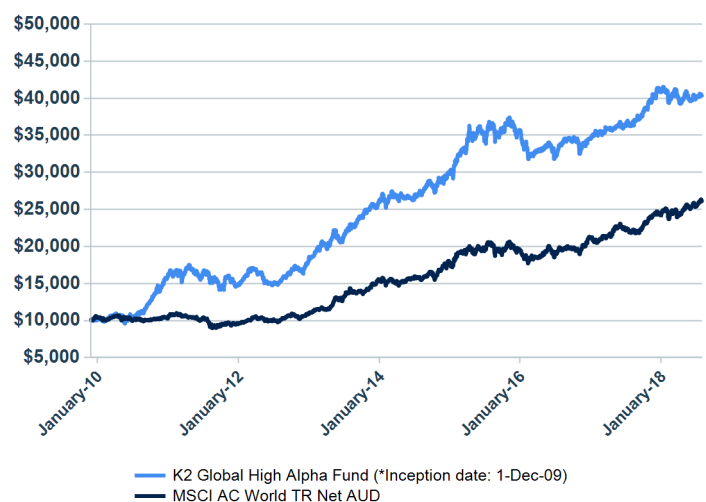
31 July 2018



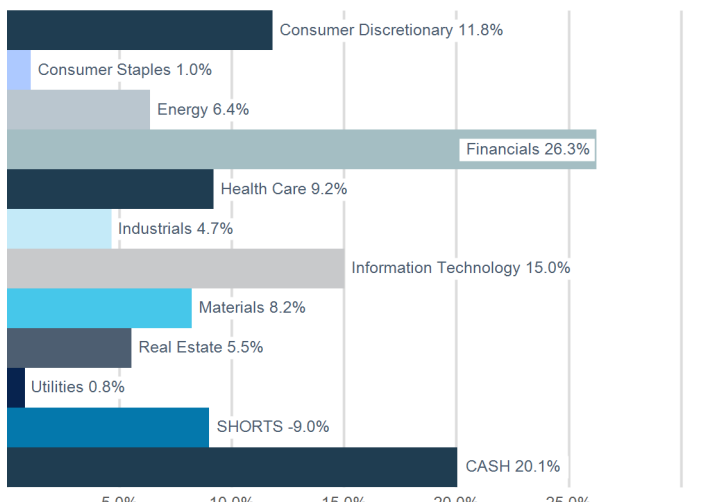
Fund Characteristics	
FUM	AUD \$37m
Portfolio Managers	Campbell Neal, David Poppenbeek, Josh Kitchen, Nicholas Leiti, James Soutter and Tony Sutton
Strategy	International Equities
Objectives	Achieve attractive risk adjusted returns over the medium to long term
Number of Stocks	Up to 120 stocks
Cash	Up to 100% of portfolio
Distributions	Annually
Management Fee	2.05%
Buy/Sell	Monthly Application/Redemption
Performance Fee	20.5% of the amount by which the NAV per unit exceeds the High Water Mark

Top 10 Stock Holdings	Country
<i>Alumina Ltd</i>	Australia
<i>Axesstoday Ltd</i>	Australia
<i>Cedar Woods Properties Ltd</i>	Australia
<i>Elanor Investor Group</i>	Australia
<i>Goldman Sachs Group Inc</i>	United States
<i>Medical Developments International</i>	Australia
<i>Metlifecare Ltd</i>	New Zealand
<i>Pioneer Credit Ltd</i>	Australia
<i>Toronto-Dominion Bank</i>	Canada
<i>Updater Inc</i>	Australia
Top 10 Weight: 33.7%	

Growth of \$10,000

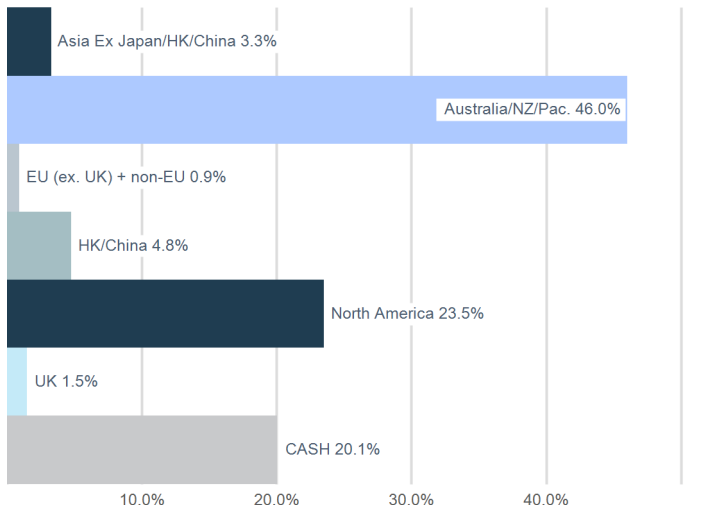


Sector Exposure



Performance (Net of Fees)	K2 Global High Alpha Fund	MSCI AC World TR Net AUD
1 Month %	0.6	2.4
3 Months %	0.5	4.2
6 Months %	-0.8	5.8
1 Year %	11.0	19.2
3 Years %pa	3.6	8.5
5 Years %pa	12.6	13.2
10 Years %pa	-	-
Inception %pa*	17.5	11.7

Regional Exposure



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